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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – May 22/07)

DRILLING ACTIVITY	to May 22/07	To May 23/06	2006 Total
Drilling Licences Issued	94	114	444
Licences Cancelled	4	2	8
Vertical Wells Drilled	78	113	431
Horizontal Wells Drilled	14	19	44
Stratigraphic Test Holes Drilled	1	0	1
Wells Drilled - Total	93	132	476
No. of Metres Drilled	102 635	147 357	516 721
Wells Re-entered	1	1	5
Wells Being Drilled	0	0	0
No. of Active Rigs	0	2	0
Wells Licenced but Not Spudded	63	88	68
Wells Completed as Potential Oil Wells	84	126	455
Wells Abandoned Dry	10	6	26
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	0
New Wells on Production	77	123	452

GEOPHYSICAL ACTIVITY		
Geophysical Programs Licenced	5	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	965	0	422
Kilometers Run	813	420	815

OIL PRICES (Average)	2007 $/m3 ($/bbl)	2006 $/m3 ($/bbl)
Month of March	420.09 (66.76)	381.61 (60.64)
Month of April	432.45 (68.72)	441.05 (70.09)

OIL PRODUCTION (M3)	2006	2005
Month of September	101 551.8	78 689.1
Cumulative Thru September 30	898 930.7	546 432.0

WEEKLY WELL ACTIVITY REPORT

22 May 2007

Lic. No.: 6294

Tundra Sinclair 3-30-7-28 (WPM)
UWI: 100.03-30-007-28W1.00

Licence Issued: 16-May-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling – Rig #605
Co-ords: 216.24 m (N) of (S) boundary of Sec. 30
616.59 m (W) of (E) boundary of Sec. 30
Grd Elev: 498.13 m
Proj. TD: 983.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6295

Tundra Sinclair 4-30-7-28 (WPM)
UWI: 100.04-30-007-28W1.00

Licence Issued: 16-May-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling – Rig #605
Co-ords: 201.25 m (N) of (S) boundary of Sec. 30
170.53 m (E) of (W) boundary of Sec. 30
Grd Elev: 501.48 m
Proj. TD: 989.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6296

Tundra Sinclair 5-30-7-28 (WPM)
UWI: 100.05-30-007-28W1.00

Licence Issued: 16-May-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling – Rig #605
Co-ords: 568.76 m (N) of (S) boundary of Sec. 30
185.58 m (E) of (W) boundary of Sec. 30
Grd Elev: 498.63 m
Proj. TD: 985.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6297

Tundra Sinclair 11-30-7-28 (WPM)
UWI: 100.11-30-007-28W1.00

Licence Issued: 16-May-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling – Rig #605
Co-ords: 593.62 m (S) of (N) boundary of Sec. 30
587.05 m (E) of (W) boundary of Sec. 30
Grd Elev: 494.40 m
Proj. TD: 977.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6298

Tundra Sinclair 12-30-7-28 (WPM)
UWI: 100.12-30-007-28W1.00

Licence Issued: 16-May-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling – Rig #605
Co-ords: 603.69 m (S) of (N) boundary of Sec. 30
190.68 m (E) of (W) boundary of Sec. 30
Grd Elev: 496.83 m
Proj. TD: 979.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6299

Tundra Sinclair 13-30-7-28 (WPM)
UWI: 100.13-30-007-28 W1.00

Licence Issued: 16-May-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling – Rig #605
Co-ords: 236.23 m (S) of (N) boundary of Sec. 30
170.83 m (E) of (W) boundary of Sec. 30
Grd Elev: 494.71 m
Proj. TD: 976.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6300

Tundra Sinclair Prov. 12-34-7-29 (WPM)
UWI: 100.12-34-007-29W1.00

Licence Issued: 16-May-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #14
Co-ords: 605.06 m (S) of (N) boundary of Sec. 34
201.52 m (E) of (W) boundary of Sec. 34
Grd Elev: 520.48 m
Proj. TD: 1019.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6301

Tundra Sinclair Prov. 13-34-7-29 (WPM)
UWI: 100.13-34-007-29W1.00

Licence Issued: 16-May-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Co-ords: 171.71 m (S) of (N) boundary of Sec. 34
231.48 m (E) of (W) boundary of Sec. 34
Grd Elev: 520.32 m
Proj. TD: 1014.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6302

Tundra Sinclair Prov. 1-18-8-29 (WPM)
UWI: 100.01-18-008-29W1.00

Licence Issued: 16-May-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Co-ords: 241.34 m (N) of (S) boundary of Sec. 18
216.55 m (W) of (E) boundary of Sec. 18
Grd Elev: 526.80 m
Proj. TD: 1024.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6303

Tundra Sinclair Prov. 8-18-8-29 (WPM)
UWI: 100.08-18-008-29W1.00

Licence Issued: 16-May-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig #5
Co-ords: 649.01 m (N) of (S) boundary of Sec. 18
211.53 m (W) of (E) boundary of Sec. 18
Grd Elev: 530.33 m
Proj. TD: 1025.00 (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
4767	Northrock Daly 14-5-9-29 (WPM)	14-May-2007